



K-2554

First Year B. Com. (Hons.) (Sem. - III) Examination
October/November – 2012
Business Regulatory Framework

Time : Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशांश देव निशानीवाणी विगतो उत्तरवही पर अवश्य कपवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="F. Y. B. COM. (HONS.) (SEM. - 3)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="BUSINESS REGULATORY FRAMEWORK"/>	<input type="text"/>
Subject Code No. : <input type="text" value="2"/> <input type="text" value="5"/> <input type="text" value="5"/> <input type="text" value="4"/>	<input type="text"/>
Section No. (1, 2,.....) : <input type="text" value="Nil"/>	<input type="text"/>
	Student's Signature

(2) Figures to the right indicate full marks of the question.

- 1 (a) Define the term 'goods' as used in the sale of Goods Act. Can a contract of sale be made of 'future goods' ? If yes, what is the nature of such a contract ? 5
(b) Explain 'sale' and 'agreement to sell'. When does an agreement to sell becomes a sale.
- 2 Define the term 'condition' and 'warranty'. Explain the implied conditions in a contract of sale. 10
- 3 'The buyer cannot get a better title than that of the seller'. – Discuss. 10
- 4 Define a 'promissory note' and 'Bill of exchange', and discuss the essentials of a valid promissory note. 10
- 5 Write short notes on : 10
 - (a) Holder' and 'Holder - in - due - course
 - (b) Crossing of a cheque.

- 6** What is meant by 'negotiation' ? What are the different modes of negotiation ? State the importance of delivery in negotiation. **10**
- 7** Define : **10**
- (a) Complainant
 - (b) Consumer
 - (c) Person
 - (d) Restrictive Trade Practice.
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